



KRESTON GV Italy

Sustainability reporting: our vision, our approach



A member of Kreston International | A global network of independent accounting firms

Corporate Social Responsibility



Sustainability reporting has emerged as a common practice of 21st-century business. Once sustainability disclosure was the province of a few unusually green companies or community-oriented companies; today it is a best practice employed by each companies worldwide.

Comply with sustainability reporting is important for:

- ❖ Better Reputation;
- ❖ Trasparency of information for stakeholders;
- ❖ Mitigate environmental and social risks;
- ❖ Increase efficiency and waste reduction;
- ❖ Offer a different point of view for shareholders.

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The **sustainability report** is a reporting process that companies decide to issue for the benefit of all its stakeholders , to make them aware of the impacts that company generates over economic, environmental and social point of focus.

The purpose of the sustainability report is provide a disclosure regarding the actions taken in relation to **social responsibility** .

Sustainability aims several objectives :

- ❖ Reinforce a *positive public perception* about the transparency of company make and give more visibility to the activity carried;
- ❖ Affirm the right to be informed of *stakeholders*;
- ❖ Bringing the company into a business strategy management.



Corporate Social Responsibility: Global Reporting Initiatives

The **Global Reporting Initiative** (better known as **GRI**) is an international independent standards organization that helps businesses, governments and other organizations understand and communicate their impacts on issues such as climate change, human rights, corruption and many others.

La mission del GRI è : to empower decision makers everywhere through the sustainability standards and multi-stakeholder network, to take action towards a more sustainable economy and world.

The GRI standards are the teh most known standards in teh world for sustainability reporting.



Corporate Social Responsibility: Global Reporting Initiatives

In May 2013, the **Global Reporting Initiative (GRI)** launched the fourth generation of its sustainability reporting guidelines.

The Guidelines are now presented in two parts:

- ❖ **Reporting Principles and Standard Disclosures**
- ❖ **Implementation Manual**

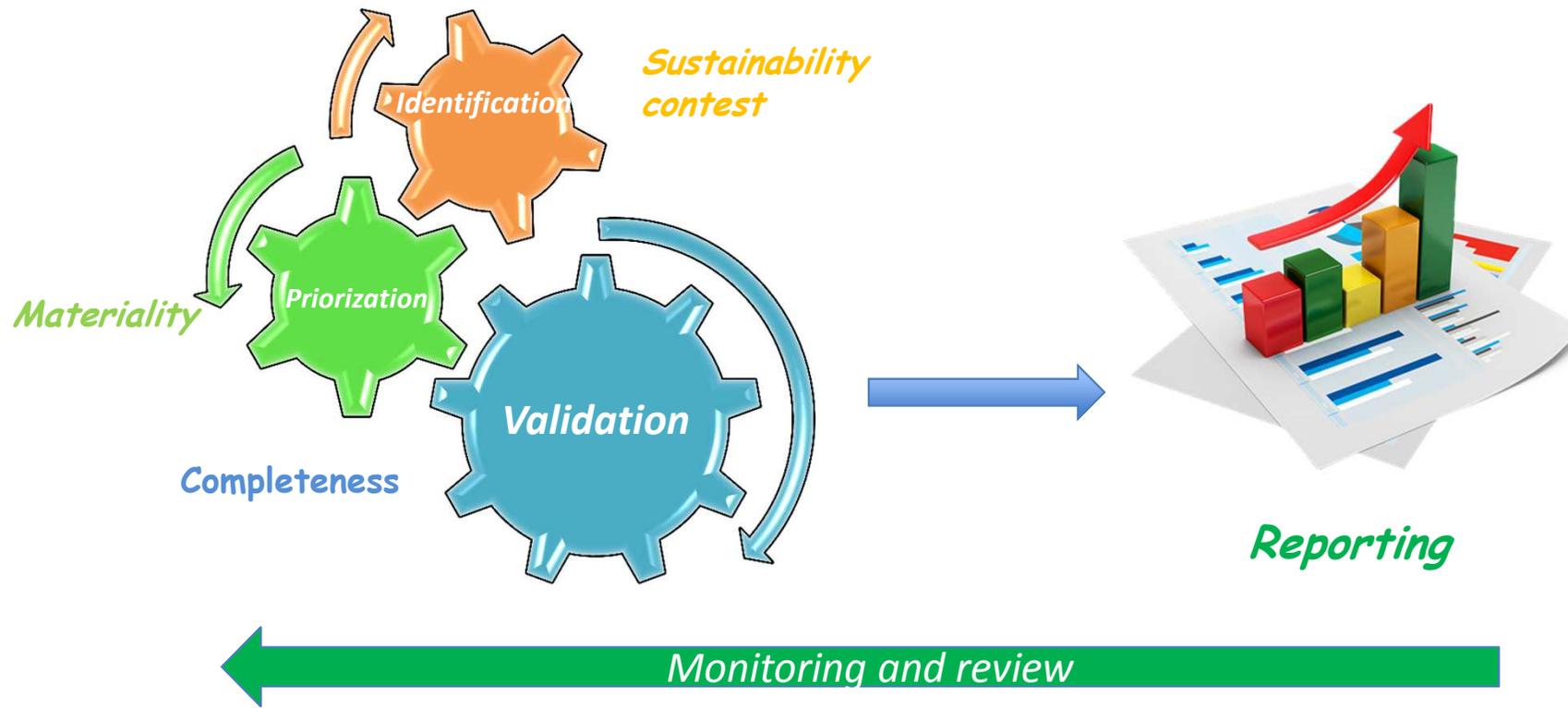
The new guidelines require to mandatory disclosure 3 different dimension:

- ❖ **Economic**, concerns the organization’s impacts on the economic conditions of its stakeholders, and on economic systems at local, national, and global levels.;
- ❖ **Environmental**, concerns the organization’s impact on living and non-living natural systems, including land, air, water and ecosystems;
- ❖ **Social**, concerns the impacts the organization has on the social systems within which it operates.



General Reporting Principles

Corporate Social Responsibility: compliance methodology



Corporate Social Responsibility: Kreston GV Italy

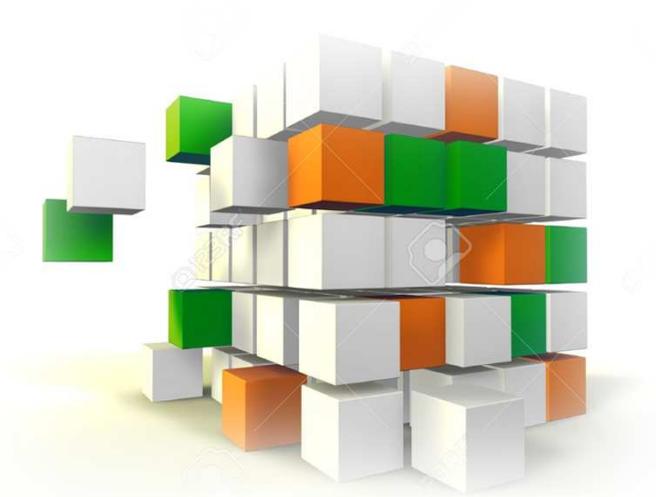


Kreston GV Italy helps organizations and governments achieve substantial improvements in performance and value while striving for a positive economic, environmental and social impact.

Our professionals work with clients across industries and geographies to integrate sustainability approaches into their business strategies, operating models and critical processes. Kreston GV Italy holistic approach encompasses strategy, design and execution to increase revenues, reduce costs manage risks and enhance brand reputation and intangible assets.

As a professional services provider, our professionals help organizations to reduce risk, seize opportunity and become more sustainable through the many services we provide. So, we in knowhow that will transform the way organizations operate, bringing to market new ideas, practices and technologies that can help address the social and environmental issues inherent in the megatrends.

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- ✓ *The role of Kreston GV italy professionals may include:*
- ✓ *Support and assistance in sustainability reporting preparation and issue;*
- ✓ *Identification of risks and sustainability indicators;*
- ✓ *Supporting CFOs are getting involved in the management, measurement and reporting of the companies' sustainability activities;*
- ✓ *Support organization in monitoring the level of sustainability culture of employees and management and address to a sustainability strategy.*
- ✓ *Review and audit of financial documents such as Sustainability Reports , Financial Social ,Environmental Reports;*
- ✓ *Training of sustainability approach and methology*

Corporate Social Responsibility: Kreston GV Italy

Kreston GV Italy brings a powerful combination of strategic consulting, risk advisory, outsourcing skills and change management services to help clients determine the best sustainability strategy for their company and then implement that strategy efficiently on a broad scale.





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